

RESOLUTION FOR ADOPTION
by the
BOARD OF EDUCATION
of
QUINCY COMMUNITY SCHOOLS

RESOLVED, that this resolution shall be the general appropriations of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2017-2018. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the QUINCY COMMUNITY SCHOOLS.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2017-2018 is as follows:

GENERAL FUND

REVENUE	
Local	\$ 1,185,826
State	9,363,609
Federal	367,021
Other Revenues	26,000
Incoming Transfers/Other	<u>0</u>
 Total Revenues	 <u>\$ 10,942,456</u>

*** Revenue based on 17.8185 mill levy on Non-Homestead property to be used for general purposes.

BE IT FURTHER RESOLVED, that \$10,942,456 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction:	
Basic Programs	\$ 6,651,197
Added Needs	513,146
Support Services:	
Pupil	430,800
Instructional Staff	148,136
General Administration	427,689
School Administration	602,398
Business Services	236,628
Operations & Maintenance	934,197
Transportation	548,407
Central Services (Technology)	200,720
Athletics	417,728
Community Services	5,200
Payments to Other Public Schools	131,700
Capital Outlay	34,500
Outgoing Transfers/Other	<u>5,010</u>

Total Appropriated \$ 11,287,456

Revenues Over (Under) Expenditures (345,000)

Fund Balance - Beginning of the Year 1,494,300

Net Change in Fund Balances (345,000)

Projected Fund Balance - End of Year \$ 1,149,300

Fund Balance as a % of Expenditures 10.182%

*** Assumptions are Foundation Allowance @ \$7611 and 1211.11 Blended FTE (same as 16-17 actual)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2015 Debt Service Retirement Fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2017-2018 is as follows:

2015 DEBT SERVICE

REVENUE	
Local Property Taxes	\$ 408,382
Other Revenue from Local Sources	<u>80</u>
Total Revenue	\$ 408,462
Fund Balance Available to Appropriate	<u>45,502</u>
Total Available to Appropriate	<u>\$ 453,964</u>

*** Revenues based on 1.8800 mill levy on all property to pay bonded debt.

This is an estimate as we do not have tax information on small business expectations

BE IT FURTHER RESOLVED, that \$453,964 of the total available to appropriate in the debt service retirement fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Redemption of Bond Principal	\$ 410,000
Interest on Debt	12,716
Paying Agent Fees and Other Expenses	<u>500</u>
Total Appropriated	<u>\$ 423,216</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2014 Debt Service Retirement Fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2017-2018 is as follows:

2014 DEBT SERVICE

REVENUE

Local Property Taxes	\$ 460,516
Other Revenue from Local Sources	<u>\$ 165</u>
Total Revenue	\$ 460,681

Fund Balance Available to Appropriate	<u>\$ 180,203</u>
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Total Available to Appropriate	<u>\$ 640,884</u>
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*** Revenues based on 2.1200 mill levy on all property to pay bonded debt.

This is an estimate as we do not have tax information on small business expectations

BE IT FURTHER RESOLVED, that \$640,884 of the total available to appropriate in the debt service retirement fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Redemption of Bond Principal	200,000
Interest on Debt	\$ 278,886
Paying Agent Fees and Other Expenses	<u>\$ 500</u>

Total Appropriated	<u>\$ 479,386</u>
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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2017-2018 is as follows:

SINKING FUND

REVENUE

Local Property Taxes	\$ 325,836
Transfer From Capital Projects Fund	0
Advance From General Fund	0
Other Revenue from Local Sources	<u>216</u>
Total Revenue	\$ 326,052

Fund Balance Available to Appropriate 409,130

Total Available to Appropriate \$ 735,182

*** Revenues based on 1.5000 mill levy on all property to fund the purchase, construction, or repair of facilities.

BE IT FURTHER RESOLVED, that \$735,182 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Grounds and Buildings	\$ 460,000
Other Expenses (tax adjustments)	<u>500</u>

Total Appropriated \$ 460,500

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2017-2018 is as follows:

SCHOOL SERVICE FUND

Local	\$ 227,373
State	19,800
Federal	307,217
Incoming Transfers/Other	<u>5,010</u>
Total Revenues	\$ 559,400
Fund Balance Available to Appropriate	<u>161,650</u>
Total Available to Appropriate	<u>\$ 721,050</u>

BE IF FURTHER RESOLVED, that \$721,050 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Support Services	\$ 509,008
Capital Outlay	<u>0</u>
Total Appropriated	<u>\$ 509,008</u>

BE IT FURTHER RESOLVED, that no Board of Education or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the above amounts appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads and administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation is effective for the 2017-2018 fiscal year

MOTION MADE BY MEMBER - Rowdy Gibson

MOTION SECONDED BY MEMBER - Donna Hines

AYES: Al McClellan, Donna Hines, Tom Bean, Greg Richer
Jason Shilling, Rowdy Gibson, Jennifer Wortz

NAYS:

MOTION DECLARED ADOPTED